

**YTL POWER INTERNATIONAL BERHAD**

Company No. 199601034332 (406684-H)

Incorporated in Malaysia

**Interim Financial Report**

**30 June 2025**

**YTL POWER INTERNATIONAL BERHAD**  
Company No. 199601034332 (406684-H)  
Incorporated in Malaysia

**Interim Financial Report**  
**30 June 2025**

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**YTL POWER INTERNATIONAL BERHAD**  
[Company No. 199601034332 (406684-H)]  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

Interim financial report on consolidated results for the financial year ended 30 June 2025.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 30.6.2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.6.2024 RM'000 (Restated)	CUMULATIVE QUARTER 12 MONTHS ENDED 30.6.2025 RM'000		30.6.2024 RM'000 (Restated)
Revenue	5,553,663	6,305,196	21,806,773	22,284,344	
Cost of sales	(4,162,357)	(4,676,290)	(16,373,568)	(16,202,412)	
Gross profit	1,391,306	1,628,906	5,433,205	6,081,932	
Other operating income	381,198	295,579	518,305	409,837	
Other operating expenses	(587,713)	(411,807)	(1,630,809)	(938,408)	
Profit from operations	1,184,791	1,512,678	4,320,701	5,553,361	
Finance costs	(337,811)	(402,617)	(1,543,858)	(1,785,277)	
Share of profits of investments accounted for using the equity method	67,107	47,374	375,964	264,820	
<b>Profit before taxation</b>	<b>914,087</b>	<b>1,157,435</b>	<b>3,152,807</b>	<b>4,032,904</b>	
Taxation	(182,805)	(127,440)	(629,612)	(610,987)	
<b>Profit for the period/year</b>	<b>731,282</b>	<b>1,029,995</b>	<b>2,523,195</b>	<b>3,421,917</b>	
<b>Attributable to:</b>					
Owners of the parent	669,995	1,014,581	2,397,698	3,406,296	
Non-controlling interests	61,287	15,414	125,497	15,621	
	731,282	1,029,995	2,523,195	3,421,917	
<b>Earnings per share attributable to owners of the parent</b>					
Basic (sen)	8.05	12.45	28.87	41.98	
Diluted (sen)	7.56	12.28	27.09	41.45	

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL POWER INTERNATIONAL BERHAD**

[Company No. 199601034332 (406684-H)]

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER PRECEDING CURRENT YEAR CORRESPONDING QUARTER 30.6.2025 RM'000		CUMULATIVE QUARTER 12 MONTHS ENDED 30.6.2025 RM'000	
		30.6.2024 RM'000 (Restated)	30.6.2024 RM'000 (Restated)	
<b>Profit for the period/year</b>	731,282	1,029,995	2,523,195	3,421,917
<b>Other comprehensive income/(loss):</b>				
<i>Items that will not be reclassified subsequently to income statement:</i>				
Financial assets at fair value through other comprehensive income	8,613	(118,873)	1,155	20,887
Re-measurement of post-employment benefit obligations:				
- subsidiaries	23,787	(28,342)	23,787	(28,342)
<i>Items that may be reclassified subsequently to income statement:</i>				
Cash flow hedges:				
- subsidiaries	(121,926)	9,154	(308,040)	239,838
- associates and joint ventures	-	25,851	-	-
Currency translation differences:				
- subsidiaries	83,694	(97,666)	(769,127)	100,111
- associates and joint ventures	(86,572)	(5,124)	(216,320)	15,943
<b>Other comprehensive (loss)/income for the period/year, net of tax</b>	<b>(92,404)</b>	<b>(215,000)</b>	<b>(1,268,545)</b>	<b>348,437</b>
<b>Total comprehensive income for the period/year</b>	<b>638,878</b>	<b>814,995</b>	<b>1,254,650</b>	<b>3,770,354</b>
<b>Attributable to:</b>				
Owners of the parent	606,823	802,388	1,201,655	3,749,202
Non-controlling interests	32,055	12,607	52,995	21,152
	<b>638,878</b>	<b>814,995</b>	<b>1,254,650</b>	<b>3,770,354</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL POWER INTERNATIONAL BERHAD**  
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**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED</b>	<b>UNAUDITED</b>
	<b>As at</b>	<b>As at</b>
	<b>30.6.2025</b>	<b>30.6.2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		<b>(Restated)</b>
<b>Non-current assets</b>		
Property, plant and equipment	36,007,825	31,417,854
Investment properties	1,330,282	710,543
Intangible assets	10,498,322	10,864,151
Service concession assets	629,337	1,033,149
Right-of-use assets	978,369	1,071,551
Post-employment benefit assets	64,187	31,124
Investments accounted for using the equity method	2,258,222	2,485,473
Investments	295,600	305,647
Derivative financial instruments	1,775	16,353
Operating financial assets	555,161	429,311
Deferred tax assets	75,770	42,669
Receivables, deposits and prepayments	2,948,380	3,145,617
	-----	-----
	55,643,230	51,553,442
	-----	-----
<b>Current assets</b>		
Inventories	888,197	988,480
Investments	1,217,181	956,008
Receivables, deposits and prepayments	4,808,082	5,081,599
Derivative financial instruments	15,850	122,256
Operating financial assets	54,702	241,124
Cash and bank balances	11,728,121	8,889,949
	-----	-----
	18,712,133	16,279,416
	-----	-----
<b>TOTAL ASSETS</b>	74,355,363	67,832,858
	=====	=====
<b>EQUITY AND LIABILITIES</b>		
Share capital	7,635,654	7,091,870
Reserves	13,566,479	12,965,098
	-----	-----
Equity attributable to owners of the parent	21,202,133	20,056,968
Non-controlling interests	266,505	398,250
	-----	-----
<b>TOTAL EQUITY</b>	21,468,638	20,455,218
	-----	-----

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL POWER INTERNATIONAL BERHAD**  
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**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - Continued**

	UNAUDITED As at 30.6.2025 RM'000	UNAUDITED As at 30.6.2024 RM'000 (Restated)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred taxation	3,545,255	3,583,078
Borrowings	35,369,625	30,427,137
Lease liabilities	408,322	395,206
Service concession obligations	227,110	641,343
Post-employment benefit obligations	56,500	68,715
Grants and contributions	769,593	721,874
Derivative financial instruments	40,769	1,198
Payables	2,250,473	2,363,502
	-----	-----
	42,667,647	38,202,053
	-----	-----
<b>Current liabilities</b>		
Payables and accrued expenses	5,885,172	5,340,887
Derivative financial instruments	164,386	20,016
Post-employment benefit obligations	13,614	14,647
Taxation	536,953	655,160
Borrowings	2,591,237	2,016,603
Lease liabilities	585,523	669,368
Service concession obligations	442,193	458,906
	-----	-----
	10,219,078	9,175,587
	-----	-----
<b>TOTAL LIABILITIES</b>	52,886,725	47,377,640
	-----	-----
<b>TOTAL EQUITY AND LIABILITIES</b>	74,355,363	67,832,858
	=====	=====
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	2.51	2.45
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

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**INTERIM FINANCIAL REPORT****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

	Attributable to Owners of the Parent					Non-controlling Interests	Total Equity
	Share Capital RM'000	Merger & Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
At 30 June 2024, as previously reported	7,091,870	504,511	(46,734)	12,504,415	20,054,062	(140,833)	19,913,229
Purchase price allocation adjustment	-	-	-	2,906	2,906	539,083	541,989
At 1 July 2024, as restated	7,091,870	504,511	(46,734)	12,507,321	20,056,968	398,250	20,455,218
Profit for the financial year	-	-	-	2,397,698	2,397,698	125,497	2,523,195
Other comprehensive (loss)/income for the financial year	-	(1,219,831)	-	23,788	(1,196,043)	(72,502)	(1,268,545)
Total comprehensive (loss)/income for the financial year	-	(1,219,831)	-	2,421,486	1,201,655	52,995	1,254,650
Effects arising from changes in composition of the Group	-	-	-	13,217	13,217	5,514	18,731
Exercise of share options	25,720	(5,233)	-	5,233	25,720	-	25,720
Exercise of warrants	518,064	-	-	-	518,064	-	518,064
Dividends to non-controlling interests	-	-	-	-	-	(190,294)	(190,294)
Interim dividends for the financial year ended							
- 30 June 2024	-	-	-	(328,446)	(328,446)	-	(328,446)
- 30 June 2025	-	-	-	(337,517)	(337,517)	-	(337,517)
Share option expenses	-	14,217	-	-	14,217	-	14,217
Statutory reserves transferred from retained earnings	-	45	-	(45)	-	40	40
Warrants to be allotted	-	38,255	-	-	38,255	-	38,255
At 30 June 2025	7,635,654	(668,036)	(46,734)	14,281,249	21,202,133	266,505	21,468,638

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL POWER INTERNATIONAL BERHAD**

[Company No. 199601034332 (406684-H)]

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

	-----Attributable to Owners of the Parent-----					Non-	Total
	Share Capital RM'000	Merger & Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	controlling Interests RM'000	Equity RM'000
At 1 July 2023	7,038,587	130,792	(46,734)	9,649,112	16,771,757	(370,886)	16,400,871
Profit for the financial year, as restated	-	-	-	3,406,296	3,406,296	15,621	3,421,917
Other comprehensive income/(loss) for the financial year	-	371,249	-	(28,343)	342,906	5,531	348,437
Total comprehensive income for the financial year, as restated	-	371,249	-	3,377,953	3,749,202	21,152	3,770,354
Effects arising from changes in composition of the Group, as restated	-	-	-	(1,357)	(1,357)	907,517	906,160
Exercise of share options	53,283	(11,015)	-	11,015	53,283	-	53,283
Dividends paid to non-controlling interests	-	-	-	-	-	(159,533)	(159,533)
Interim dividends paid for the financial year ended							
- 30 June 2023	-	-	-	(283,575)	(283,575)	-	(283,575)
- 30 June 2024	-	-	-	(245,827)	(245,827)	-	(245,827)
Share option expenses	-	13,485	-	-	13,485	-	13,485
At 30 June 2024, as restated	<u>7,091,870</u>	<u>504,511</u>	<u>(46,734)</u>	<u>12,507,321</u>	<u>20,056,968</u>	<u>398,250</u>	<u>20,455,218</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.



**YTL POWER INTERNATIONAL BERHAD**

[Company No. 199601034332 (406684-H)]

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**INTERIM FINANCIAL REPORT****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

	<b>12 MONTHS ENDED</b>	
	<b>UNAUDITED</b>	<b>UNAUDITED</b>
	<b>30.6.2025</b>	<b>30.6.2024</b>
	<b>RM'000</b>	<b>RM'000</b>
		<b>(Restated)</b>
<b>Cash flows from operating activities</b>		
Profit for the financial year	2,523,195	3,421,917
Adjustments for:		
Allowance for impairment of an associate	-	302
Allowance for impairment of intangible assets	-	24,815
Allowance for impairment of inventories	1,750	1,657
Allowance for impairment of receivables (net of reversals)	254,653	112,859
Amortisation of contract costs	2,890	1,966
Amortisation of deferred income	(6,262)	(6,406)
Amortisation of grants and contribution	(15,281)	(23,443)
Amortisation of intangible assets	111,811	64,885
Amortisation of service concession assets	422,729	33,938
Bad debts written off/(recovered)	7,249	(1,933)
Depreciation of property, plant and equipment	1,206,201	1,121,402
Depreciation of right-of-use assets	180,105	128,622
Fair value (gain)/loss on derivatives	(2,560)	28
Fair value gain on investments	(16,308)	(196,786)
Fair value gain on investment properties	(169,166)	(57,099)
Gain on bargain purchase	-	(9,930)
Intangible assets written off	68,185	-
Interest expense	1,543,858	1,785,277
Interest income	(39,184)	(41,624)
Net gain on disposal of property, plant and equipment	(28,952)	(4,199)
Property, plant and equipment written off	22,911	11,878
Provision for liabilities and charges	4,669	2,116
Provision for post-employment benefit	33,111	36,921
Share of profits of investments accounted for using the equity method	(375,964)	(264,820)
Share option expenses	14,271	13,634
Taxation	629,612	610,987
Unrealised loss/(gain) on foreign exchange	360,199	(24,143)
Other non-cash items	2,210	(3,685)
	<u>6,735,932</u>	<u>6,739,136</u>
Changes in working capital:		
Inventories	68,391	(224,661)
Receivables, deposits and prepayments	(678,319)	(243,845)
Payables and accrued expenses	440,847	(114,524)
Cash flows from operations	<u>6,566,851</u>	<u>6,156,106</u>
Interest paid	(1,494,195)	(1,189,620)
Payment for provision and liabilities	(3,057)	(2,425)
Payment for service concession obligations	(395,818)	(45,764)
Payment to post-employment benefit obligations	(44,779)	(37,553)
Tax paid	(693,739)	(341,574)
Net cash flows from operating activities	<u>3,935,263</u>	<u>4,539,170</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL POWER INTERNATIONAL BERHAD**

[Company No. 199601034332 (406684-H)]

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 – Continued**

	<b>12 MONTHS ENDED</b>	
	<b>UNAUDITED</b>	<b>UNAUDITED</b>
	<b>30.6.2025</b>	<b>30.6.2024</b>
	<b>RM'000</b>	<b>RM'000</b>
		<b>(Restated)</b>
<b>Cash flows from investing activities</b>		
Acquisition of subsidiaries	-	(523,096)
Additional investments	(3,825)	(5,450)
Additional investment accounted for using the equity method	(50,031)	(272,319)
Development expenditure incurred on investment properties	(460,073)	(51,634)
Dividends received	466,482	392,916
Grants received	63,265	37,430
Interest received	31,288	46,213
(Increase)/Decrease in deposits maturing more than 90 days	(286,216)	336,783
Maturities/Withdrawals of income funds	1,247,421	1,474,452
Placements of income funds	(1,500,301)	(1,204,000)
Proceeds from disposal of investment	9,499	477
Proceeds from disposal of property, plant and equipment	54,959	8,644
Purchase of intangible assets	(110,424)	(43,757)
Purchase of property, plant and equipment	(6,313,973)	(3,372,479)
Repayments for participation investment	-	177,842
Net cash flows used in investing activities	<u>(6,851,929)</u>	<u>(2,997,978)</u>
<b>Cash flows from financing activities</b>		
Acquisition of interest in a subsidiary	(37)	-
Disposal of interest in a subsidiary	18,809	-
Dividends paid	(328,446)	(529,402)
Dividends paid to non-controlling interests	(170,294)	(159,533)
Proceeds from borrowings	9,761,636	7,455,265
Proceeds from issue of shares	582,039	53,283
Upfront fees on borrowings	(12,439)	(6,471)
Repayment of borrowings	(3,653,559)	(8,266,746)
Repayment of lease liabilities	(177,014)	(144,861)
Net cash flows from/(used in) financing activities	<u>6,020,695</u>	<u>(1,598,465)</u>
Net changes in cash and cash equivalents	3,104,029	(57,273)
Effects of exchange rate changes	(509,041)	58,553
Cash and cash equivalents at beginning of the financial year	<u>8,728,362</u>	<u>8,727,082</u>
Cash and cash equivalents at end of the financial year <i>[Note a]</i>	<u>11,323,350</u>	<u>8,728,362</u>

*[Note a]*

Cash and cash equivalents at the end of the financial year comprise:

	<b>RM'000</b>	<b>RM'000</b>
Fixed deposits	10,352,852	8,127,661
Cash and bank balances	<u>1,375,269</u>	<u>762,288</u>
	11,728,121	8,889,949
Restricted deposits, cash and bank balances	(76,207)	(74,426)
Deposits with maturity 90 days and more	(297,130)	(8,000)
Bank overdrafts	(31,434)	(79,161)
(included within short term borrowing in Note B9)		
	<u>11,323,350</u>	<u>8,728,362</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2024 and the accompanying explanatory notes to the interim financial statements.

**YTL POWER INTERNATIONAL BERHAD**

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**INTERIM FINANCIAL REPORT****PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

The interim financial report should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 30 June 2024.

**A1. Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2024.

The amendments to MFRSs which were effective for financial year beginning on or after 1 July 2024 do not have significant financial impact to the Group.

**A2. Seasonality or Cyclicity of Operations**

The business operations of the Group are not materially affected by any seasonal or cyclical factor.

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**YTL POWER INTERNATIONAL BERHAD**

[Company No. 199601034332 (406684-H)]

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT****Notes – continued****A3. Disaggregation of Revenue**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>30.6.2025</b>	<b>30.6.2024</b>	<b>30.6.2025</b>	<b>30.6.2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Power Generation</b>				
- Sale of electricity	2,878,890	3,889,754	11,674,349	14,647,522
- Sale of steam	78,878	71,275	250,258	288,743
- Others	46,924	160,311	261,152	304,886
	<u>3,004,692</u>	<u>4,121,340</u>	<u>12,185,759</u>	<u>15,241,151</u>
<b>Water &amp; Sewerage</b>				
- Supply of clean water and treatment and disposal of waste water	2,038,998	1,570,147	7,063,645	5,213,650
<b>Telecommunications</b>				
- Sale of devices	16,757	31,786	73,631	137,545
- Telecommunication services	103,551	160,152	303,468	324,052
- Telecommunication infrastructure	23,123	19,972	174,293	118,887
- Construction of telecommunication infrastructure	14,445	67,442	333,735	160,804
	<u>157,876</u>	<u>279,352</u>	<u>885,127</u>	<u>741,288</u>
<b>Investment holding activities</b>				
- Investment income	144,843	171,826	615,971	682,408
- Management, operation and maintenance fees	76,909	63,653	319,361	154,817
- Others	130,345	98,878	736,910	251,030
	<u>352,097</u>	<u>334,357</u>	<u>1,672,242</u>	<u>1,088,255</u>
	<u>5,553,663</u>	<u>6,305,196</u>	<u>21,806,773</u>	<u>22,284,344</u>

**A4. Unusual Items**

For the current financial year, there was no item of unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

**A5. Changes in Estimates of Amounts Reported**

There was no significant change to estimate of amount reported in prior interim periods or prior financial years.

**YTL POWER INTERNATIONAL BERHAD**

[Company No. 199601034332 (406684-H)]

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT****Notes – continued****A6. Changes in Debt and Equity Securities**

No shares were repurchased from the open market for the current financial quarter and financial year. As at 30 June 2025, the number of treasury shares held was 56,054,431 ordinary shares.

On 3 June 2025, the Company issued 1,646,796,205 warrants on the basis of 1 warrant for every 5 existing ordinary shares (“Warrants 2025/2028”). The Warrants 2025/2028 were issued at no cost to entitled shareholders, with an exercise price of RM2.45 per Warrant 2025/2028 and an expiry date of 2 June 2028. For the current financial quarter and financial year, 211,454,577 ordinary shares were issued pursuant to the exercise of Warrants 2025/2028.

For the current financial quarter and financial year, 19,468,400 ordinary shares and 43,461,700 ordinary shares were issued at an average exercise price of RM0.56 per share and RM0.59 per share, respectively pursuant to the exercise of employee’s share options granted under the Company’s Employees Share Option Scheme (“ESOS”) 2021.

On 26 August 2024, the Company issued two tranches of Islamic Medium Term Notes of RM400.0 million and RM600.0 million totalling RM1.0 billion bearing profit rates of 4.005% p.a. and 4.195% p.a., respectively under the Islamic Commercial Papers (“ICP”)/Islamic Medium Term Notes (“IMTN”) programme of up to RM7.5 billion (“ICP/IMTN Programme”). The proceeds of the issuance will be utilised for refinancing, to finance future projects/investments and/or general corporate purposes.

On 11 October 2024, the Company issued two tranches of IMTNs of RM210.0 million and RM490.0 million totalling RM700.0 million bearing profit rates of 4.09% p.a. and 4.30% p.a., respectively under the ICP/IMTN Programme. The proceeds of the issuance were utilised to repay the Company’s outstanding MTN of RM700.0 million.

On 19 March 2025, a subsidiary of the Company issued two tranches of Fixed Rate Bonds totalling RM3.5 billion (GBP600.0 million) with coupon of 6.125% p.a. and 6.500% p.a., set to mature in 2034 and 2040, respectively. The proceeds of the issuance will be utilised to finance capital expenditure and refinance borrowings.

On 20 March 2025, the Company issued IMTNs of RM600.0 million bearing a profit rate of 4.21% p.a. under the ICP/IMTN Programme. The proceeds of the issuance will be utilised for refinancing, to finance future projects/investments and/or general corporate purposes.

On 24 June 2025, the Company issued IMTNs of RM500.0 million bearing a profit rate of 4.02% p.a. under the ICP/IMTN Programme. The proceeds of the issuance will be utilised for refinancing, to finance future projects/investments and/or general corporate purposes.

The outstanding debts are as disclosed in Note B9.

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**INTERIM FINANCIAL REPORT****Notes – continued****A7. Dividends Paid**

The following dividends were paid for the financial year ended 30 June 2025:-

	<u>RM'000</u>
In respect of the financial year ended 30 June 2024:	
Second interim dividend of 4.0 sen per ordinary share paid on 29 November 2024	<u>328,446</u>
In respect of the financial year ended 30 June 2025:	
An interim dividend of 4.0 sen per ordinary share paid on 10 July 2025	<u><u>337,517</u></u>

**A8. Segment Information**

The Group has four reportable segments as described below:

- a) Power Generation
- b) Water and Sewerage
- c) Telecommunications
- d) Investment holding activities

Management monitors the operating results of business segments separately for the purpose of making decisions about resources to be allocated and of assessing performance.

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**INTERIM FINANCIAL REPORT****Notes – continued**

Segment information for the financial year ended 30 June 2025:

	<b>Power Generation RM'000</b>	<b>Water &amp; Sewerage RM'000</b>	<b>Tele- communications RM'000</b>	<b>Investment holding activities RM'000</b>	<b>Group RM'000</b>
<b>Total Revenue</b>	12,185,759	7,104,466	890,353	1,675,006	21,855,584
<b>Inter-segment elimination</b>	-	(40,821)	(5,226)	(2,764)	(48,811)
<b>External Revenue</b>	12,185,759	7,063,645	885,127	1,672,242	21,806,773
<b>Segment profit/(loss) before tax</b>	2,632,616	435,833	(255,812)	340,170	3,152,807
Finance costs					1,543,858
Depreciation and amortisation					1,902,193
<b>EBITDA</b>					<b>6,598,858</b>

Segment information for the financial year ended 30 June 2024 (Restated):

	<b>Power Generation RM'000</b>	<b>Water &amp; Sewerage RM'000</b>	<b>Tele- communications RM'000</b>	<b>Investment holding activities RM'000</b>	<b>Group RM'000</b>
<b>Total Revenue</b>	15,241,151	5,242,102	742,131	1,098,242	22,323,626
<b>Inter-segment elimination</b>	-	(28,452)	(843)	(9,987)	(39,282)
<b>External Revenue</b>	15,241,151	5,213,650	741,288	1,088,255	22,284,344
<b>Segment profit/(loss) before tax</b>	3,686,731	(100,975)	(325,654)	772,802	4,032,904
Finance costs					1,785,277
Depreciation and amortisation					1,320,964
<b>EBITDA</b>					<b>7,139,145</b>

**INTERIM FINANCIAL REPORT**

**Notes – continued**

**A9. Events After the Interim Period**

There was no item, transaction or event of a material or unusual nature during the period from the end of the quarter under review to the date of this report.

**A10. Changes in the Composition of the Group**

There were no significant changes in the composition of the Group for the current financial year ended 30 June 2025, including business combinations, obtaining or losing control of subsidiaries and long-term investments, restructurings and discontinuing operations.

**A11. Changes in Contingent Liabilities**

There were no material changes in the contingent liabilities of the Group since the last financial year ended 30 June 2024.

**A12. Fair Value Measurement**

The Group measures fair value using the following fair value hierarchy that reflects the significance of the input used in making the measurements:

- a) Level 1 – quoted price (unadjusted) in active market for identical assets or liabilities;
- b) Level 2 – inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices); and
- c) Level 3 – inputs for the assets or liabilities that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's assets and liabilities that are measured at fair value as at:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<b>30.6.2025</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss:				
- Income funds	-	1,216,936	-	1,216,936
- Currency forwards contracts	-	47	-	47
- Equity investments	245	63,023	-	63,268
Financial assets at fair value through other comprehensive income	48,946	10,299	173,332	232,577
Derivatives used for hedging	-	17,578	-	17,578
<b>Total assets</b>	<b>49,191</b>	<b>1,307,883</b>	<b>173,332</b>	<b>1,530,406</b>
<b>Liabilities</b>				
Derivatives used for hedging	-	205,155	-	205,155
<b>Total liabilities</b>	<b>-</b>	<b>205,155</b>	<b>-</b>	<b>205,155</b>



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**INTERIM FINANCIAL REPORT****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA  
SECURITIES BERHAD****B1. Review of the Results**

The comparison of the results is tabulated below:

	<b>Individual Quarter</b>		<b>Variance</b>	<b>Cumulative Quarter</b>		<b>Variance</b>
	<b>30.6.2025</b>	<b>30.6.2024</b>	<b>%</b>	<b>30.6.2025</b>	<b>30.6.2024</b>	<b>%</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>+/-</b>	<b>RM'000</b>	<b>RM'000</b>	<b>+/-</b>
		<b>(Restated)</b>			<b>(Restated)</b>	
<b>Revenue</b>						
Power Generation	3,004,692	4,121,340	-27.1	12,185,759	15,241,151	-20.0
Water & Sewerage	2,038,998	1,570,147	+29.9	7,063,645	5,213,650	+35.5
Telecommunications	157,876	279,352	-43.5	885,127	741,288	+19.4
Investment holding activities	352,097	334,357	+5.3	1,672,242	1,088,255	+53.7
	<u>5,553,663</u>	<u>6,305,196</u>	-11.9	<u>21,806,773</u>	<u>22,284,344</u>	-2.1
<b>Profit/(Loss) before taxation</b>						
Power Generation	644,889	785,237	-17.9	2,632,616	3,686,731	-28.6
Water & Sewerage	287,561	54,492	>100.0	435,833	(100,975)	>100.0
Telecommunications	(130,441)	(65,081)	->100.0	(255,812)	(325,654)	+21.4
Investment holding activities	112,078	382,787	-70.7	340,170	772,802	-56.0
	<u>914,087</u>	<u>1,157,435</u>	-21.0	<u>3,152,807</u>	<u>4,032,904</u>	-21.8

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**INTERIM FINANCIAL REPORT****Notes – continued**

a) Current Quarter vs Preceding Year Corresponding Quarter

The Group recorded a profit before taxation of RM914.1 million for the current financial quarter, representing a decrease of 21.0% or RM243.3 million as compared to RM1,157.4 million recorded in the preceding year corresponding quarter.

The Group revenue of RM5,553.7 million for the current financial quarter ended 30 June 2025, represents a decrease of RM751.5 million or 11.9% as compared to RM6,305.2 million recorded in the preceding year corresponding quarter.

The performance of the respective operating business segments for the current financial quarter ended 30 June 2025 as compared to the preceding year corresponding quarter is analysed as follows:

Power Generation

The decrease in revenue and profit before taxation was mainly due to lower pool and retail prices, coupled with the strengthening of Ringgit Malaysia against Singapore Dollar.

Water & Sewerage

The higher revenue and profit before taxation was mainly due to a price increase as allowed by the regulator in the United Kingdom and contribution from Ranthill Utilities Berhad.

Telecommunications

The higher loss before taxation and lower revenue was mainly due to lower project revenue recorded.

Investment holding activities

The decrease in profit before taxation was mainly due to a one-off recognition of the fair value gain arising from the acquisition of shares in Ranthill Utilities Berhad in the preceding year corresponding quarter, unrealised foreign exchange loss (a non-cash item) arising from a shareholder loan extended to the Jordan project entity, and partially offset by higher fair value gain on investment properties.

The increase in revenue was mainly due to the higher consultancy services recorded by Ranthill Utilities Berhad.

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**INTERIM FINANCIAL REPORT****Notes – continued****b) Current Year vs Preceding Year**

The Group recorded a profit before taxation of RM3,152.8 million for the current financial year, representing a decrease of 21.8% or RM880.1 million as compared to RM4,032.9 million recorded in the preceding year.

The Group revenue of RM21,806.8 million for the current financial year ended 30 June 2025, represents a decrease of RM477.5 million or 2.1% as compared to RM22,284.3 million recorded in the preceding financial year ended 30 June 2024.

Performance of the respective operating business segments for the year ended 30 June 2025 as compared to the preceding year was consistent with the notes mentioned in (a) above with certain exceptions mentioned below:

**Water & Sewerage**

The improvement in profit before taxation was mainly due to a price increase as allowed by the regulator in the United Kingdom, continued easing of inflationary pressures on index linked bonds and profit contribution from Ranhill Utilities Berhad.

The higher revenue was contributed primarily from a price increase as allowed by the regulator in the United Kingdom and revenue contribution from Ranhill Utilities Berhad.

**Telecommunications**

The reduction in loss before taxation and higher revenue was mainly due to higher project revenue recorded.

**Investment holding activities**

The decrease in profit before taxation was mainly due to a one-off recognition of the fair value gain arising from the acquisition of shares in Ranhill Utilities Berhad in the preceding year, unrealised foreign exchange loss (a non-cash item) arising from a shareholder loan extended to the Jordan project entity, partially offset by higher fair value gain on investment properties and higher share of profits of investments accounted for using the equity method.

The increase in revenue was mainly due to the higher sales recorded from the Brabazon project in the United Kingdom and higher consultancy services recorded by Ranhill Utilities Berhad.

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**INTERIM FINANCIAL REPORT**

**Notes – continued**

**B2. Comparison with Preceding Quarter**

	<b>Current Quarter 30.6.2025 RM'000</b>	<b>Preceding Quarter 31.3.2025 RM'000</b>	<b>Variance % +/-</b>
Revenue	5,553,663	4,889,815	+13.6
Consolidated profit before taxation	914,087	635,244	+43.9
Consolidated profit after taxation	731,282	508,181	+43.9

The increase in revenue and profit before taxation was mainly due to a price increase as allowed by the regulator in the United Kingdom in Water and Sewerage segment, higher pool prices and better margins recorded by the Power Generation segment as compared to the preceding quarter.

**B3. Prospects**

The prospects of the respective business segments of the Group for the financial year ending 30 June 2026 are set out below:

**Power Generation**

YTL PowerSeraya Pte. Limited (“YTL PowerSeraya”), has commenced construction of a 600MW hydrogen-ready Combined Cycle Gas Turbine (CCGT) at its Pulau Seraya Power Station (PSPS) site in October 2024 with completion expected in December 2027. YTL PowerSeraya's CCGT power plant will be at least 30% volume hydrogen-ready, with the ability to be retrofitted to become operationally 100% hydrogen-ready in the future. This will aid in emission reduction as the combustion of hydrogen gas generates no greenhouse gases, thereby underscoring the organisation's commitment to environmentally sustainable practices.

As power generation is an essential service, electricity demand is expected to remain stable. This segment will continue to focus on customer service, operational efficiency and exploring diversification beyond the core business into integrated multi-utilities supply.

The Group will be developing a large portion of the Kulai Young Estate into a large scale solar power facility with a generation capacity of up to 500MW to co-power the adjacent 600MW green data center park. This is in line with the Group's shift towards investing in more sustainable renewable energy solutions moving forward.

**Water & Sewerage**

In February 2025, Wessex Water requested its regulator, Water Services Regulation Authority (Ofwat) to refer its final assessment of the Wessex Water business plan for 2025-30 to the Competition and Markets Authority (CMA) in regards to allowance of total expenditure over the next 5 years. Ofwat has accordingly referred its request, together with that of four other companies to the CMA for a re-determination of their price review. Wessex Water awaits the outcome of the CMA referral which runs for up to 12 months from the date of referral. Outside of the appointed business Wessex Water continues to explore low risk opportunities for organic growth within the wider UK group.

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### **INTERIM FINANCIAL REPORT**

#### **Notes – continued**

##### Telecommunications

The Group's YES #FirstTo5G and Infinite data plans which currently provide unlimited 5G plus 4G data and its Infinite+ device plans, enable users to experience the fifth generation of wireless mobile technology, delivering higher data speed, ultra-low latency, more reliable coverage, massive network capacity and a more uniform user experience. YTL Communications Sdn. Bhd. expects to extend its 5G services to the rest of the country in tandem with the rollout of Digital National Berhad's ("DNB") 5G network.

By continuing to offer affordable data plans and offering innovative 5G services, this segment is looking to increase its subscriber base bolstered by partnerships and collaborations.

##### Investment holding activities

The Group is currently developing the YTL Green Data Center Park within the Kulai Young Estate in Johor. This will be the first data center campus in Malaysia to be co-powered by on-site renewable solar energy. The campus will incorporate innovative and sustainable solutions in design and operations to achieve high-energy efficiency. It is expected to serve a growing demand in the region for eco-friendly, cost-efficient data center solutions from hyperscalers and co-location customers alike.

The Group in consortium with Sea Limited was awarded a digital banking licence by Bank Negara Malaysia in April 2022. This new venture, which will leverage multiple synergies between the Group and Sea Limited, will enable the Group to further contribute to the growth of Malaysia's digital transformation and broaden access of its citizens to financial services, particularly the underserved and underbanked, as well as micro, small and medium enterprises (MSMEs).

Operating as Ryt Bank, the Ministry of Finance (MoF) issued the digital banking licence to YTL Digital Bank Berhad with effect from December 20, 2024.

Ryt Bank, is backed by shareholders, YTL Digital Capital Sdn. Bhd. and Sea Limited. By harnessing the power of Artificial Intelligence (AI) to provide an unparalleled customer experience, the bank intends to deliver financial services that are meaningful and inclusive while helping customers achieve their financial goals.

The Group expects the performance of its business segments to remain resilient due to the essential nature of its operations and will continue to closely monitor the related risks and impact on all business segments.

#### **B4. Variance of Actual Profit from Financial Estimate, Forecast, Projection or Profit Guarantee**

The Group did not issue any financial estimate, forecast, projection or profit guarantee during the current financial year.

#### **B5. Audit Report of the preceding financial year ended 30 June 2024**

The Auditors' Report on the financial statements of the financial year ended 30 June 2024 did not contain any qualification.

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**INTERIM FINANCIAL REPORT****Notes – continued****B6. Profit for the period/year**

	<b>Current Quarter 30.6.2025 RM'000</b>	<b>Current Year 30.6.2025 RM'000</b>
<b>Profit before taxation is stated after charging/(crediting):</b>		
Allowance for impairment of inventories	490	1,750
Allowance for impairment of receivables (net of reversals)	160,838	254,653
Amortisation of contract costs	710	2,890
Amortisation of grants and contributions	(13,421)	(15,281)
Amortisation of intangible assets	52,865	111,811
Amortisation of service concession assets	100,818	422,729
Bad debts written off	3,400	7,249
Depreciation of property, plant and equipment	307,356	1,206,201
Depreciation of right-of-use assets	43,403	180,105
Fair value gain on derivatives	(88)	(2,560)
Fair value gain on investments	(9,441)	(16,308)
Fair value gain on investment properties	(169,166)	(169,166)
Intangible assets written off	68,185	68,185
Interest expense	337,811	1,543,858
Interest income	(18,973)	(39,184)
Loss on foreign exchange	154,130	317,197
Net gain on disposal of property, plant and equipment	(18,563)	(28,952)
Property, plant and equipment written off	870	22,911
Provision for liabilities and charges	4,669	4,669
Reversals of allowance for impairment of intangible assets	(64,907)	-
Write back/(Amortisation) of deferred income	7,937	(6,262)
	<u>=====</u>	<u>=====</u>

There were no exceptional items charged/(credited) for the period/year.

**B7. Taxation**

	<b>Current Quarter 30.6.2025 RM'000</b>	<b>Current Year 30.6.2025 RM'000</b>
In respect of current period/year		
- Income Tax	164,132	599,910
- Deferred Tax	18,673	29,702
	<u>182,805</u>	<u>629,612</u>

The lower effective tax rate of the Group as compared to the Malaysian statutory income tax rate for the current financial quarter and financial year was mainly due to income subjected to different tax jurisdictions and partially offset by non-deductibility of certain expenses for tax purposes.

**INTERIM FINANCIAL REPORT**

**Notes – continued**

**B8. Corporate Proposals**

There were no corporate proposals announced by the Company which are not completed as at the date of this report.

**B9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 June 2025 are as follows:

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Current</b>			
Bank overdrafts	7,617	23,817	31,434
Bonds	123,002	270,000	393,002
Hire purchase	37	-	37
Revolving credit	45,000	1,348,656	1,393,656
Term loans	1,549	769,559	771,108
Convertible unsecured loan stocks ("CULS")	-	2,000	2,000
	<u>177,205</u>	<u>2,414,032</u>	<u>2,591,237</u>
<b>Non- current</b>			
Bonds	619,177	28,156,372	28,775,549
Hire purchase	35	-	35
Revolving credit	-	555,297	555,297
Term loans	4,068,881	1,967,700	6,036,581
Convertible unsecured loan stocks ("CULS")	-	2,163	2,163
	<u>4,688,093</u>	<u>30,681,532</u>	<u>35,369,625</u>
<b>Total borrowings</b>	<b><u>4,865,298</u></b>	<b><u>33,095,564</u></b>	<b><u>37,960,862</u></b>

The borrowings which are denominated in foreign currency are as follows:

	<b>Foreign currency '000</b>	<b>RM Equivalents '000</b>
US Dollar	<u>248,495</u>	<u>1,047,903</u>
Sterling Pound	<u>3,606,518</u>	<u>20,855,051</u>
Singapore Dollar	<u>767,053</u>	<u>2,535,724</u>
Thai Baht	<u>12,304</u>	<u>1,593</u>

All borrowings of the subsidiaries are on non-recourse basis to the Company save and except for borrowings totalling RM822.6 million, for which the Company has provided corporate guarantees to the financial institutions.

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**INTERIM FINANCIAL REPORT****Notes – continued****B10. Derivative Financial Instruments and Fair Value Changes of Financial Liabilities****(a) Derivative Financial Instruments**

As at 30 June 2025, the Group's outstanding derivatives are as follows:

Type of Derivatives	Contractual notional amount RM'000	Fair Value RM'000
<b><u>Fuel Swaps</u></b>		
- Less than 1 year	1,662,115	(95,796)
- 1 year to 3 years	441,458	(19,128)
- More than 3 years	9,561	(80)
<b><u>Currency forwards</u></b>		
- Less than 1 year	1,514,571	(52,740)
- 1 year to 3 years	590,863	(19,719)
- More than 3 years	13,850	(67)

The Group entered into fuel swaps to hedge highly probable forecast fuel purchases that are expected to occur at various dates in the future. The fuel swaps have maturity dates that match the expected occurrence of these transactions.

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currency expected to occur at various dates in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counterparties with a view to limit the credit risk exposure of the Group.

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**INTERIM FINANCIAL REPORT****Notes – continued****(b) Fair Value Changes of Financial Liabilities**

The gains arising from fair value changes of financial liabilities for the current financial year ended 30 June 2025 are as follows:

Type of financial liabilities	Basis of fair value measurement	Reason for the gain	Fair value gain	
			Current quarter 30.6.2025 RM'000	Current year 30.6.2025 RM'000
Currency forwards	Foreign exchange differential between the contracted rate and the market forward rate	Foreign exchange rates differential between the contracted rate and the market forward rate which have moved in favour of the Group	88	2,560
Total			88	2,560

**B11. Material Litigation**

There were no material litigations since the date of the last audited financial statements of financial position.

**B12. Dividend**

The Board of Directors is pleased to declare a second interim dividend of 4 sen per ordinary share for the financial year ended 30 June 2025.

The book closure and payment dates in respect of the aforesaid dividend are 2 October 2025 and 23 October 2025, respectively.

The Board of Directors does not recommend a final dividend for the financial year ended 30 June 2025 (2024: Nil).

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**INTERIM FINANCIAL REPORT****Notes – continued****B13. Earnings Per Share****(i) Basic Earnings Per Share**

The basic earnings per share of the Group has been computed by dividing the profit attributable to Owners of the Parent by the weighted average number of ordinary shares in issue during the financial quarter and financial year as set out below:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>30.6.2025</b>	<b>30.6.2024</b>	<b>30.6.2025</b>	<b>30.6.2024</b>
		<b>(Restated)</b>		<b>(Restated)</b>
Profit attributable to Owners of the Parent (RM'000)	<u>669,995</u>	<u>1,014,581</u>	<u>2,397,698</u>	<u>3,406,296</u>
Weighted average number of ordinary shares ('000)	<u>8,318,538</u>	<u>8,149,080</u>	<u>8,305,596</u>	<u>8,113,957</u>
Basic earnings per share (Sen)	<u>8.05</u>	<u>12.45</u>	<u>28.87</u>	<u>41.98</u>

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**INTERIM FINANCIAL REPORT****Notes – continued****(ii) Diluted Earnings Per Share**

The diluted earnings per share of the Group has been computed by dividing the profit attributable to Owners of the Parent by the weighted average number of ordinary shares in issue during the financial quarter and financial year as set out below:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>30.6.2025</b>	<b>30.6.2024</b>	<b>30.6.2025</b>	<b>30.6.2024</b>
		<b>(Restated)</b>		<b>(Restated)</b>
Profit attributable to Owners of the Parent (RM'000)	669,995	1,014,581	2,397,698	3,406,296
<i>Weighted average number of ordinary shares – diluted ('000)</i>				
Weighted average number of ordinary shares - basic	8,318,538	8,149,080	8,305,596	8,113,957
Effect of unexercised Warrants 2025/2028	466,585	-	466,585	-
Effect of unexercised ESOS	73,652	110,878	78,444	103,640
	<u>8,858,775</u>	<u>8,259,958</u>	<u>8,850,625</u>	<u>8,217,597</u>
Diluted earnings per share (Sen)	<u>7.56</u>	<u>12.28</u>	<u>27.09</u>	<u>41.45</u>

\* Total cash expected to be received in the event of an exercise of all outstanding Warrants and ESOS is RM3,709.2 million. Accordingly, the Net Asset (NA) on a pro forma basis will increase by RM3,709.2 million resulting in a decrease in NA per share of RM0.02. In arriving at the Diluted earnings per share, NA and NA per share, no income has been accrued for the cash proceeds.

**YTL POWER INTERNATIONAL BERHAD**

[Company No. 199601034332 (406684-H)]

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT****Notes – continued****B14. Comparative figures**

During the previous financial year, on 28 May 2024, SIPP Power Sdn. Bhd. (“SIPP Power” or “Offeror”), an indirect 70% owned subsidiary of YTL Power International Berhad (“YTLPI” or “Ultimate Offeror”), entered into an unconditional share purchase agreement with Tan Sri Hamdan Mohamad, Hamdan Inc. (Labuan) Pte. Ltd. and Hamdan (L) Foundation (collectively, “Vendors”) for the acquisition by the Offeror of 405,178,390 existing ordinary shares in Ranhill (“Ranhill Shares”) from the Vendors, which represents approximately 31.42% equity interest in Ranhill, together with 2,025,890 Ranhill shares to be issued pursuant to the share dividend, for a total cash consideration of RM405,178,390 or effectively RM0.995 per Ranhill Share (“Acquisition”).

Upon completion of the Acquisition, the direct shareholding of the Offeror in Ranhill increased from 2.90% to approximately 34.32%. Collectively with the Ultimate Offeror, our aggregate direct shareholding in Ranhill increased from 21.77% to approximately 53.19%.

The fair values of identifiable assets acquired and liabilities assumed have been determined on a provisional basis as at 30 June 2024 and were finalised during the financial year. Thus, the comparative figures have been adjusted as below:

	<b>As previously reported RM'000</b>	<b>PPA adjustment RM'000</b>	<b>As restated RM'000</b>
<b>30 June 2024</b>			
<b>Effect on Income Statement:</b>			
Cost of sales	(16,219,890)	17,478	(16,202,412)
Gross profit	6,064,454	17,478	6,081,932
Profit from operations	5,535,883	17,478	5,553,361
Profit before taxation	4,015,426	17,478	4,032,904
Taxation	(606,792)	(4,195)	(610,987)
Profit for the period/year	3,408,634	13,283	3,421,917
Profit for the period/year attributable to:			
Owners of the parent	3,403,390	2,906	3,406,296
Non-controlling interests	5,244	10,377	15,621
<b>Effect on Statement of Comprehensive Income:</b>			
Total comprehensive income for the period/year attributable to:			
Owners of the parent	3,746,296	2,906	3,749,202
Non-controlling interests	10,775	10,377	21,152
<b>Effect on Statement of Financial Position:</b>			
<b>Non-current assets</b>			
Property, plant and equipment	31,408,807	9,047	31,417,854
Investment properties	710,690	(147)	710,543

**YTL POWER INTERNATIONAL BERHAD**  
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**INTERIM FINANCIAL REPORT**

**Notes – continued**

	<b>As previously reported RM'000</b>	<b>PPA adjustment RM'000</b>	<b>As restated RM'000</b>
<b>30 June 2024</b>			
<b>Non-current assets</b>			
Intangible assets	10,079,513	784,638	10,864,151
Service concession assets	881,894	151,255	1,033,149
Investments accounted for using the equity method	2,470,253	15,220	2,485,473
Operating financial assets	404,484	24,827	429,311
Receivables, deposits and prepayments	3,052,684	92,933	3,145,617
<b>Current assets</b>			
Receivables, deposits and prepayments	5,089,676	(8,077)	5,081,599
Operating financial assets	234,730	6,394	241,124
<b>Equity</b>			
Reserves	12,962,192	2,906	12,965,098
Non-controlling interests	(140,833)	539,083	398,250
<b>Non-current liabilities</b>			
Deferred taxation	3,385,650	197,428	3,583,078
Borrowings	30,378,822	48,315	30,427,137
Service concession obligations	559,198	82,145	641,343
<b>Current liabilities</b>			
Payables and accrued expenses	5,232,946	107,941	5,340,887
Taxation	637,650	17,510	655,160
Borrowings	2,009,575	7,028	2,016,603
Service concession obligations	385,172	73,734	458,906
<b>Effect on Statement of Changes in Equity:</b>			
Retained earnings	12,504,415	2,906	12,507,321
Non-controlling interests	(140,833)	539,083	398,250
<b>Effect on Statement of Cash Flows:</b>			
Cash flows from operating activities:			
Profit for the financial year	3,408,634	13,283	3,421,917
Taxation	606,792	4,195	610,987
Changes in payables and accrued expenses	(97,046)	(17,478)	(114,524)

**By Order of the Board**  
HO SAY KENG  
Secretary

Kuala Lumpur  
Dated: 21 August 2025